

STATEMENT OF FACT FOR BOAT AND/OR OUTBOARD MOTOR BONDED TITLE REVIEW (PWD 388)

This form is used to request the Texas Parks and Wildlife Department (TPWD) to consider issuing a bonded title for a vessel and/or outboard motor for which the title and/or required legal documentation cannot be obtained

Boat/Motor Description (please print all	applicable information):			
☐ Boat Information: TX	HIN	(Serial #)		
Make	Model		Year	Length ft ir
☐ Outboard Motor Information: TX	<	MIN (Serial #)		
Make	Model		Year	Horsepower
Applicant(s) Name:				
Daytime Phone:	Fax:	E-mail:		
Address:	City		_State _	Zip
I purchased or acquired the asset(s) from	om (name):			
Date the asset(s) purchased/acquired:				
The amount you paid for the boat and/o	or outboard motor (do not	include the cost of the	e trailer):	\$
Describe in detail who has the title and	or proper documents and	why you cannot obta	in them.	(Additional page(s) attached)
WARNING: Falsifying information on documents is a pun alteration of a governmental record is guilty of a felony of th a fine not to exceed \$10,000.				
I certify that the above information is	s true and correct to the	best of my knowled	ge.	
Applicant Signature:		_	_	
Send no payment at this time. If you are a Bond from a surety company of your choice send qualified applicants a bond form for th due for tax, title, and registration fees. For company. For questions regarding this process.	 Do not purchase a bond under surety company to complete questions regarding the cost 	ntil TPWD notifies you the te, along with a letter lise t and conditions of a bo	hat you ha ting the bo and, contai	ve been approved. TPWD wind amount and the remittance an insurance or surety bone
Submit this application along with th Retain a photocopy of all documents		cklist below to TPW	D to requ	lest a bonded title review
CHECKLIST FOR SUBMITTING A REQ	UEST FOR A BONDED TI	TLE REVIEW (Require	ed Items)	<u>:</u>
☐ This form - Statement of Fact for Boat ☐ Evidence of ownership - You MUST h claim of ownership;				d documentation to support a
 Notarized Release of Lien for Vessel/0 Notice to owner(s) on record and non- Photocopy of completed Request □ Evidence of mailing PWD 1347 to 	recorded owners (if any), a for Release of Ownership I	is evidenced by the foll Interest (PWD 1347);	lowing:	ollowing must be submitted:
		he USPS or other com SPS or other common o	imon carri carrier; <u>or</u>	er website; <u>or</u>
☐ Any written response received from th☐ Verification of Vessel or Outboard Mor☐ Other supporting documents (if any) -	tor Serial Number (PWD 50 Submit any documentation	04); which may be useful i	in support	·
For boats and/or outboard motors last recommendation of State Ownership Verification oboats and/or outboard motors or a letter oboats and/or outboard motors or a letter of boats and/or outboard motors or a letter of boats and on the statement of the statement o	The verification must be a c	computer printout by the nead. The printout or I	e state aç etter mus	t include the description of

STATEMENT OF FACT FOR BOAT AND/OR OUTBOARD MOTOR BONDED TITLE REVIEW (PWD 388) - PROCESS FOR OBTAINING A BOAT AND/OR OUTBOARD MOTOR BONDED TITLE -

This is a multi-step process which requires the steps outlined below. These steps will not be completed all at the same time.

List of forms that will be used:

- Statement of Fact for Boat and/or Outboard Motor Bonded Title Review (PWD 388);
- Request for Release of Ownership Interest (PWD 1347) This form is used for bonded title applicants, and will be
 included with the PWD 388 when printed from the TPWD web site or can be obtained from TPWD Headquarters (HQ)
 Boat Titling & Registration Section by calling (512) 389-8420;
- Ownership/Lien Holder Information Printout or Ownership History Report (PWD 763) [or obtain owner information online – see step 2. below];
- Verification of Vessel or Outboard Motor Serial Number (PWD 504);
- Release of Lien for Vessel/Outboard Motor (PWD 231) Required only if a lien is on TPWD or out of state record;
- Vessel/Boat Application (PWD 143) and/or Outboard Motor Application (PWD 144).

<u>Step 1.</u> Customer calls or describes in person the situation regarding the manner in which they came to own the boat and/or outboard motor, and why they cannot obtain the proper title and/or required supporting documents. A title is legal proof of ownership. In States that do not title boats, registration is accepted in lieu of a title. Texas has been titling boats and outboard motors since 1976. If the customer has proof of purchase, ownership transfer or other related documentation to support a claim of ownership, then staff will advise the customer of the option to apply for a bonded title using this form - Statement of Fact for Boat and/or Outboard Motor Bonded Title Review (PWD 388).

<u>Step 2.</u> The bonded title applicant must obtain the recorded owner and lien holder information. This information is required and will be used for steps 3 and 4.

- If the vessel/outboard motor was last registered/titled **in Texas**, then the applicant can obtain owner of record information free from TPWD through one of the following options:
 - The agency web site at www.tpwd.texas.gov/fishboat/boat (select Request Ownership Information listed under Boat Ownership). You will need to provide your name and address and either the TX number or serial number. This will provide an ownership report that you will need to print; or
 - At a TPWD or participating Tax Assessor Collector office by submitting an Ownership/Lien Holder Information Printout Report (PWD 763).
 - Through the mail by submitting an Ownership/Lien Holder Information Printout Report (PWD 763).
- If the vessel/outboard motor was last registered/titled **outside of Texas**, then the applicant must provide ownership verification from the applicable state. The verification must be a computer printout from the state agency or a letter on the state agency's letterhead. The printout or letter must include the following information: description of vessel (make, serial number, and year built), the owner's name and address, and lien holder information.

<u>Step 3.</u> The applicant must complete and send the following notification form to the recorded owner(s) listed on the TPWD Owner Information Request or out of state printout (obtained in step 2), and to any other non-recorded owners (previous owners who failed to title). The form is used to notify the owner of record and other interested parties to rule out the possibility of an ownership dispute. The form must be sent by verified mail to the address on record. Verified mail means any method of mailing that provides evidence of mail properly addressed with postage prepaid sent by the United States Postal Service or other common carrier.

• Request for Release of Ownership Interest (PWD 1347) – This form must be completed and sent to the owner(s). This form accompanies the PWD 388 when printed from the web site. The form can be used by the recorded owner(s) to indicate a legal claim to the boat and/or outboard motor or release their ownership interest. Allow at least thirty (30) days for the owner(s) to respond or for the form to be returned undeliverable.

Step 4. If a lien holder is listed on the TPWD Owner Information Request or out of state printout (obtained in step 2), then the applicant must contact the lien holder and obtain a notarized lien release. The lien holder must complete the following form to release their interest:

Release of Lien for Vessel/Outboard Motor (PWD 231)

STATEMENT OF FACT FOR BOAT AND/OR OUTBOARD MOTOR BONDED TITLE REVIEW (PWD 388) - PROCESS FOR OBTAINING A BOAT AND/OR OUTBOARD MOTOR BONDED TITLE (CONTINUED) -

<u>Step 5.</u> The applicant will submit the following to the TPWD HQ Bonded Title staff at least thirty (30) days after sending the notification form (PWD 1347) to the owner(s). In the event the form is returned to the applicant undeliverable, the thirty (30) day period for allowing a response is not required.

- This completed form Statement of Fact for Boat and/or Outboard Motor Bonded Title Review (PWD 388);
- Other required items listed under the 'CHECKLIST FOR SUBMITTING A REQUEST FOR A BONDED TITLE REVIEW' located at the bottom of the first page of this form. Additional steps may be required if documentation is incomplete or if required support documents are missing.

<u>Step 6:</u> If there are no legal disputes of ownership and all required documents have been correctly submitted, then the applicant will be approved for a bonded title. TPWD HQ Bonded Title staff will send the applicant the following printable PDF documents:

- Approval letter Letter stating the applicant is approved, listing the required bond amount and the remittance due for tax, title and registration fees;
- NADAguides.com website printout [if available for year/make/model of the asset(s)] The average value listed on the printout will be used for determining the value and the bond amount. The bond amount is required to be one and one half times the value of the asset. If the value cannot be obtained from the website or you chose to obtain the value on your own, we will accept a written appraisal from a Licensed Marine Dealer or Marine Surveyor;
- Certificate of Title Surety Bond The form will have the applicant information, asset description, and the bond amount completed. The applicant will need to sign the form and the surety bond company will complete the remainder of the information.
- Vessel/Boat Application (PWD 143) and/or Outboard Motor Application (PWD 144) The form(s) will be completed
 for the applicant, requiring only their signature. However, these will not be included if the applicant has already
 submitted the signed form(s) with step 5, (as 'other supporting documents' listed under the checklist on the first
 page of this form).

If the request for the issuance of a bonded title is not approved, then TPWD will respond to the applicant providing the reason(s) (i.e. missing documents, etc).

<u>Step 7</u>: The applicant will purchase a Certificate of Title Surety Bond - Approved bonded title applicants will be responsible for purchasing a Certificate of Title Surety Bond from an insurance or surety bond company of their choice. A surety bond is basically an extension of credit to the bond purchaser. It allows for payment up to the bond amount to a legal owner who files against the bond. While the surety bond company may make the initial payment to the legal owner, they will request reimbursement from the purchaser of the bond. For questions regarding the cost and conditions of a surety bond, contact an insurance agent or surety bond company.

<u>Step 8.</u> The applicant will submit the items listed under step 6, along with the payment for title, registration and tax to TPWD HQ. If the documentation and fees submitted are correct, then TPWD HQ will process a bonded title transaction. The registration decals and ID card will be mailed the day following the transaction. A title containing the bond information will be mailed twenty-one (21) days after the transaction, which completes the bonded title process. The bond will remain on file with TPWD for the following three years.



Request for Release of Ownership Interest (PWD 1347)

This form may be used when an individual is in possession of an abandoned boat and/or outboard motor; or has purchased or has been given a boat and/or outboard motor, but does not have a title and is unable to obtain one in the proper manner. The individual may apply with Texas Parks and Wildlife for a Bonded Title. The process requires the bonded title applicant to notify the owner of record and other interested parties to rule out the possibility of an ownership dispute. The owner of record and other interested parties may use this form to indicate a legal claim to the boat/outboard motor, or release their ownership interest. Evidence of mailing this form by verified mail to the recorded owner(s) is required. **Enclose a self addressed and stamped envelope for the response to be mailed back to the requestor**.

This section to be completed by the current owner/applicant:						
I, however I (check only one)	obtained possession of the leceive a title, or have lost the title.	pelow described boat/ e, or ☐ the asset(s) v	outboard motor, was abandoned			
I obtained the boat/outboard motor from (date).	1		on			
According to Texas Parks and Wildlife I documentation has been provided show			ner, or			
In order for TPWD to consider allowing situation in case you or your heirs have			m you of the			
Owner name(s) on TPWD record (list a	II) :					
Asset Description (check applicable ass	set and complete information):					
☐ Boat TX Hull ID)/Serial #	Make	Yr			
Motor TX Motor	Serial #	_ Make	Yr			
I am requesting that you complete and sign the section below to indicate whether or not you have a legal interest, and return the form to me in the envelope provided.						
If you have any questions, I can be read	ched by telephone at		, or email at			
	or mail at		·			
This section to be completed by own	ner(s) on TPWD record, other inte	rested parties, or le	gal heir(s):			
I am the legal ☐ owner or ☐ heir (check only one).						
■ No, I do not have a financial or own	nership interest in the boat/outboard	d motor described abo	ove.			
Yes, I do have a financial or ownership interest in the boat/outboard motor described above.						
For questions regarding this process of	or to report a legal dispute, contact	TPWD at 1-800-262-8	3755 (press zero).			
Signature:	Print Name:	Date:				
Signature:	Print Name:	Date:				
WARNING: Falsifying information on documents is a punish false alteration of a governmental record is guilty of a felony and punishable by a fine not to exceed \$10,000.						



Release of Lien for Vessel/Outboard Motor

I (We) hereby certify that the lien or encumbrance on Texas Certificate of Title issued on the following vessel/outboard motor: Boat Information: Title # TX#: ___ __ - __ Hull Identification Number (HIN): _____ Make of Vessel: _____ Year Built: _____ **Motor Information:** Title # TX/M#: (if known): ___ __ - __ Motor Identification Number (MIN): _____ Make of Outboard Motor: ______Year Built: _____ Primary Owner Name: Co-Owner Name: ___ is hereby released, full payment to satisfy the lien having been received by the below mentioned party (parties), and that such lien may be removed from the certificate of title. I HEREBY CERTIFY THAT ALL STATEMENTS IN THIS DOCUMENT ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF. Printed Name of Lien Holder Printed Name of Authorized Agent Signature of Lien Holder/Authorized Agent Date Subscribed and sworn to before me this _____ day of ____ Notary Stamp/Seal Signature of Notary Printed Name of Notary County, State of Texas. WARNING - Falsifying information on documents is a punishable offense - Texas Penal Code Chapter 37, Section 37.10. Any person who knowingly makes a false entry in, or false alteration of a governmental record is guilty of a felony of the third degree, punishable by confinement in jail for any term of not more than 10 years or less than 2 years and punishable by a fine not to exceed \$10.000.

Texas Parks and Wildlife Department maintains the information collected through this form. With few exceptions, you are entitled to be informed about the information we collected. Under Sections 552.023 of the Texas Government Code, you are also entitled to receive and review the

information. Under section 559.004, you are also entitled to have this information corrected.

PWD 231 - A0900 (03/05)



Verification of Vessel or Outboard Motor Serial Number (PWD 504)

The following situations require verification of boat/outboard motor serial numbers:

- Boat/motor is coming from out-of-state or another country (registered/titled in another state/country).
- Boat/motor serial numbers are incorrect on ownership document (title/registration).
- Boat/motor is used, never titled or registered.
- The serial number does not conform to Coast Guard regulations.

To verify the identification/serial number on your boat and/or outboard motor you can provide a pencil tracing or a legible photograph of the number.

To create a pencil tracing, place this form on top of the identification/serial number and rub a pencil across the paper so that an impression of the number appears. If the rubbing is not legible, rub it anyway, and write the numbers you see above, below or next to the rubbing.

above, below or next to the rubbing.	legible, rub it arryway,	and write the numbers you see
I hereby state that the (check one): pencil tracing below (or attache is the actual serial number on the vessel or outboard motor that I am rec		
Space for Pencil Tracing:		·
Should additional questions arise, your vessel/outboard motor no vessel and/or outboard motor available for inspection by a application.		
Since 1973, the United States Coast Guard (USCG) regulation twelve-character Hull Identification Number (HIN) to the outsid regulations allow only three HIN formats to be used for the identification have twelve digit serial numbers and the number listed on the Number (MIN) is located on the lower unit or on the lower unit brack.	e of the transom (ster ication of a vessel. Ves e plate should be prov	n) above the water line. Their seels built prior to 1973 may not ided. The Motor Identification
 Verification of the serial number is required for the following reaso To ensure the number on the item matches the out of state To identify and correct previous serial number errors (s mistaken for other like items (2 & Z, 5 & S; O G & Q) To ensure the accuracy of title records created without a Ma To identify and prevent fraudulent activity of stolen boats be legal Texas title. 	or out-of-country registrome letters and number anufacturers Statement	ers are similar and frequently of Origin, and
Warning: Falsifying information on documents is a punishable of Any person who knowingly makes a false entry in or false alterative third degree, punishable by confinement in jail for any term of punishable by a fine not to exceed \$10,000. I hereby certify correct to the best of my knowledge and belief.	on of a governmental ref f not more than 10 year	ecord is guilty of a felony of the ears or less than 2 years and
Company Name (if applicable):	Date:	
Signature:Address:	Printed Name:	
City:	State:	Zip:

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Phone Number:

home work cell