September 27, 2012

Carter P. Smith
Executive Director
Texas Parks and Wildlife Department
4200 Smith School Road
Austin, Texas 78744-3291

Dear Mr. Smith:

Pursuant to Rider 28, Unexpended Balances Bond Proceeds of the 2012-13 General Appropriations Act, requests for project substitutions to the capital budget project lists originally approved under the provisions of Article IX, Section 19.71 of House Bill 1, Eightieth Legislature, Regular Session, 2007 requires approval of the Legislative Budget Board (LBB). In March 2009, the LBB approved the Texas Parks and Wildlife Department’s (TPWD) original request for $25 million in bond financing to dry berth the ship in its current location, together with related ship repairs.

In a letter dated July 26, 2012, TPWD requested approval to repurpose remaining bond proceeds from the dry berth project instead to critical repairs that would best preserve the life of the ship in her current wet berth. The LBB has reviewed the agency’s submission, and this office approves the requested project substitution in bond financing.

If you need additional information regarding this matter, please contact Tina Beck at 463-7054.

Sincerely,

Ursula Parks
Acting Director

cc: Robert P. Coalter, Texas Public Finance Authority
    Robert C. Kline, Bond Review Board
    Phillip Ashley, Comptroller of Public Accounts